

SALARIES U/S 15-17

				Amount (Rs.)
Sec 17(1)	Basic Salary and Allowances		30,51,600	30,26,600
Sec 17(2)	Value of Perquisites		58,000	
Sec 17(3)	Profit in lieu of Salary			
		<i>Gross Salary</i>	31,09,600	
Sec 10(14)	Less Exempt Allowances	8000	8,000	
		<i>Net Salary</i>	31,01,600	
Sec 16(ia)	Less Standard Deduction		75,000	

HOUSE PROPERTY U/S 22-27**Self-Occupied**

	Annual Value		Nil	10,46,520
	Less Municipal Taxes Paid		Nil	
			Nil	
Sec 24	LESS: Deduction	Intt on H Loan	Not allowed	
			Nil	

CAPITAL GAINS U/S 45 - 55

SHORT TERM CAPITAL GAIN

LONG TERM CAPITAL GAIN

OTHER SOURCES U/S 56-59

	Saving Bank Interest (Yes Bank)		37,410	10,46,520
	Interest on Income Tax Refund		9,110	
	Yes Bank Fixed Deposit Interest (900000 * 100/90)		10,00,000	

GROSS TOTAL INCOME

40,73,120

LESS: DEDUCTIONS UNDER CHAPTER VI-A

Sec 80C Not Allowed

Sec 80CCD(1B) NPS Not Allowed

Sec 80D Mediciam Not Allowed

Sr Citizen Sec 80D Mediciam-Parents Not Allowed

Sec 80TTA SB Interest Not Allowed

TOTAL INCOME

4073120

Rounding Off u/s 288A

40,73,120

TAX ON TOTAL INCOME

NORMAL INCOME

INCOME**TAX**

40,73,120

9,11,936

Sec 87A LESS : REBATE (Rs. 25000, if Total Income upto Rs. 7 Lakhs)

9,11,936

ADD : SURCHARGE (10 % / 15% / 25%)

15%

9,11,936

ADD : HEALTH & EDUCATION CESS (4 % on Income Tax + Surcharge)

4%

36,477

TOTAL TAX PAYABLE (including Surcharge & Cess)

9,48,413

ADD : INTEREST U/S 234A, 234B & 234C

5,000

ADD : Late Fees U/S 234F After 16/09/25

TOTAL TAX AND INTEREST PAYABLE

9,53,413

TAX PAID U/S 199 :

12-Jun-24 Advance Tax Paid U/S 210

1,40,000

T. D. S. U/S 192

Employer

7,16,000

T. D. S. U/S 194A

Yes Bank

1,00,000

9,56,000

REFUND

Rounding Off u/s 288B

-2,590

Case-1 (New Regime-By Default)		Exempted	Filing Date 22-Jul-25
i	Salary	28,00,000	Due date 16-Sep-25
	Conveyance Allowance	34,000	
	House Rent Allowance	1,60,000	Late Fees After 16/09/25 5000
ii	Children Education Allowance	2,400	
	Transport Allowance	19,200	
	Lunch Allowance	18,000	
	Leave Salary	18,000	
		30,51,600	8,000
	Leave Travel Concession	58,000	

Municipal Taxes	68,000
Intt on Borrowed Cap	2,75,000
Fire / Gen Insurance Prem	48,000

Saving Bank Interest	37,410
Bank FDR Intt (Net of TDS@10%)	9,00,000
Gross FDR Interest	10,00,000
Interest on Income Tax Refund	9,110

Section 80C	1,50,000
Section 80CCD(1B)	40,000
Section 80D (Medical Insurance Premium)	
Self & Spouse	16,000
Parents (Sr Citizen) 69 yrs	41,500

Income Tax		Any Age	
Upto	3,00,000	Nil	
3,00,001 to	7,00,000	5%	20,000
7,00,001 to	10,00,000	10%	30,000
10,00,001 to	12,00,000	15%	30,000
12,00,001 to	15,00,000	20%	60,000
Above	15,00,000	30%	7,71,936
			9,11,936